



**IOWA CREDIT UNION
FOUNDATION**

2010 Family Involvement Board Scholarship Rules, Regulations and Entry Procedures

(Apply online at www.iowacreditunions.com)

The Iowa Credit Union Foundation is a non-profit whose mission is: To help Iowans build wealth, responsibility and independence. As part of that mission, the Foundation maintains the Family Involvement Board (FIB) scholarship program that encourages young adults and nontraditional students to learn about the credit union movement and to prepare them for future challenges, both inside and outside the credit union movement.

Two different scholarship programs are available: 1. A scholarship program for high school students planning to enter college (high school scholarship), and 2. A scholarship for nontraditional-aged and continuing education students (nontraditional scholarship). The high school scholarship competition will award a total of \$3,750. The first-place prize is \$1,500; second place is \$1,000; third place is \$750 and fourth place is \$500. The nontraditional scholarship category will award two \$1,000 scholarships.

I. Eligibility

- A. Entrants must have an account established in his or her own name and be a “member in good standing” at a credit union that is a member of the Iowa Credit Union League.
- B. The high school scholarship is open to any high school student classified as a senior with a projected graduation date of 2010. The nontraditional scholarship is open to any person who is entering or attending an accredited undergraduate, graduate or vocational program.

II. Entry Requirements

A. Entrants are required to write an essay that is no less than 500-600 words on the following topic: *Research continues to show if students receive financial education early in life, they will become more successful. How will being financially literate help you achieve your individual dreams?*

The essay must be the original work of the entrant. Entrants are allowed to use credit union reference materials and contact credit union officials for background information.

- B. Complete the entry form, either online at www.iowacreditunions.com or hard copy.
- C. Mail hard copy to:

Iowa Credit Union Foundation
Attn: Scholarship Committee
PO Box 10409
Des Moines Iowa 50306-0409

Entries must be submitted by February 5, 2010

III. Judging

- A. Judging will be conducted by judges selected by the Iowa Credit Union Foundation.
- B. Each judge will award a maximum of 75 points to the essay and 25 points on applicant's profile/background. Judges will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, grammar and punctuation.
- C. The judges will tabulate the results and select the winners. All decisions are final. Winners will be notified by April 16 via mail and the results will be posted online at IowaCreditUnions.com.
- D. All scholarship entries become the property of the Foundation and will not be returned.

IV. Administrative/Award Procedures

- A. Winners of the high school scholarship must begin their studies within one year of graduation from high school or may be required to forfeit the award in the absence of extenuating circumstances. The winner of the nontraditional scholarship must currently be in school or begin studies within one year after the award of the scholarship.
- B. High school winners must be enrolled as a full-time student at any accredited vocational, 2-year or 4-year college approved for the guaranteed student loan program. Nontraditional winners must be enrolled at an approved college, but are not required to be enrolled full-time.
- C. Scholarship funds will be held by the Foundation until written verification is received from the college registrar where the student is enrolled. At that time, a share draft will be made payable to both the winner and the college and mailed to the institution.
- D. Funds are to be used only for tuition, room and board, and book and educational supply expenses.

V. Authority of the Iowa Credit Union Foundation

- A. The Iowa Credit Union Foundation alone has ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarships.
- B. Any questions regarding the scholarship should be sent in writing to the address above in Section II-C.

The Family Involvement Board Scholarship is sponsored by the Iowa Credit Union Foundation and volunteers representing each credit union chapter in the state of Iowa. Our mission is to help Iowans build wealth, responsibility and independence. For more information, contact the Iowa Credit Union Foundation at (800) 860-6180 or (515) 221-3000.



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2010 Scholarship Entry Form

Scholarship Category: High school scholarship (seniors only) Nontraditional

Name _____
(Last) (First) (MI)

Home Address _____

City _____ State _____ Zip _____

Telephone _____ E-mail _____

Birth Date _____

Name of Credit Union _____ Length of Membership _____

High School _____ Expected Graduation Date _____

College(s) Planning to Attend: _____

Major (if known) _____ GPA _____ ACT _____

Family's total household income _____

Awards/Honors/Recognition _____

Extra-curricular Activities _____

Community/Volunteer Service _____

Work Experience _____

(Attach separate sheet if necessary.)

The attached essay is my original work and all other personal information is true. I understand that the essay becomes the property of the Iowa Credit Union Foundation for whatever use they deem appropriate. I agree to cooperate with the Iowa Credit Union Foundation in promotional activities related to the scholarship competition, and should I be selected a winner, give them permission to use my name and photo in promotional activities.

Signed _____ Date _____

Apply online at www.iowacreditunions.com or send entry form and essay to the following address:

Iowa Credit Union Foundation
Attn: Scholarship Committee
PO Box 10409
Des Moines Iowa 50306-0409

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